

**Iberia Economic Development Authority**  
**Regular Meeting Minutes**  
**Friday, May 20, 2022**

Board of Commissioners of the Iberia Economic Development Authority  
met on Friday, May 20, 2022 at 7:30 a.m. at  
101 Burke Street, New Iberia, LA 70560

The meeting was called to order and the roll was called for.

Members Present: Bart Romero, Damon Miguez, Fran Henderson  
Members Absent: Cecil Hymel

Others Present: Michael Tarantino, Evelyn Ducote, Matt Landry

Public Comments: None

The meeting was called to order by Vice-Chairman Damon Miguez.

A motion to open a public hearing to consider adopting the amended 2021-2022 operating budget was made by Bart Romero, seconded by Fran Henderson, and unanimously passed. The public hearing was opened. There were no public comments. A motion to close the public hearing was made by Fran Henderson, seconded by Bart Romero and unanimously passed. The public hearing was closed.

A motion to open a public hearing to consider adopting the proposed 2022-2023 operating budget was made by Fran Henderson, seconded by Bart Romero, and unanimously passed. The public hearing was opened. There were no public comments. A motion to close the public hearing was made by Fran Henderson, seconded by Bart Romero and unanimously passed. The public hearing was closed.

Mr. Miguez asked the Commissioners to discuss and consider the adoption of the amended 2021-2022 operating budget. On a motion by Bart Romero, seconded by Fran Henderson, the motion to adopt the amended 2021-2022 budget was unanimously approved.

Mr. Miguez asked the Commissioners to discuss and consider the adoption of the proposed 2022-2023 operating budget. On a motion by Bart Romero, seconded by Fran Henderson, the motion to adopt the proposed 2022-2023 budget was unanimously approved.

Mr. Miguez asked the Commissioners to review the April, 2022 meeting minutes. On a motion by Bart Romero, seconded by Fran Henderson, the minutes were unanimously approved.

Mr. Miguez asked the Commissioners to review the financials for the month of April, 2022. Ms. Ducote noted there was nothing out of the ordinary in the financials for the month. On a motion by Fran Henderson, seconded by Bart Romero, the financials for the month of April, 2022 were unanimously approved.

Mr. Miguez asked the Commissioners to discuss and consider authorizing the IEDA Chairman to sign an audit engagement letter with Postlethwaite & Netterville (P&N) to perform a financial audit of the IEDA financials for FY ended June 30, 2022. Ms. Ducote explained that the level of financial review required was dependent on the amount of income received during the fiscal year. We have been in close contact

with P&N regarding the cost, and we have budgeted an amount based on our anticipated income for this fiscal year. On a motion by Fran Henderson, seconded by Bart Romero, the motion passed unanimously.

Mr. Migues asked Mr. Tarantino to provide his business park economic development updates. Mr. Tarantino reported on local projects that were included in HB2, the state's capital outlay bill, that is scheduled to be voted on by the legislature in the next few days. Discussion was held on future development of Progress Point. Mr. Tarantino reviewed the current economic indicators, noting that local retail sales were still strong.

Mr. Tarantino asked Mr. Matt Landry to give a status report on the construction of the sewer lines to Progress Point. Mr. Landry reported that the project had gone out for bids, and 2 bids had been received. Bid opening was last week, and the low bid was received from Boeuf Built LLC for \$517,000.00. Mr. Tarantino announced we would hold a special meeting soon for the Authority to review and vote to enter into a contract with the low bidder, pending FP&C review and approval.

On a motion by Fran Henderson, seconded by Bart Romero, and unanimously passed, the meeting was adjourned.

The next regular meeting is scheduled for Friday, June 24, 2022 at 7:30 AM. The meeting will be held at the IDF Offices.